

**WRITTEN QUESTION TO THE MINISTER FOR TRANSPORT AND TECHNICAL SERVICES BY
SENATOR J.L. PERCHARD
ANSWER TO BE TABLED ON MONDAY 13th SEPTEMBER 2010**

Question

Will the Minister advise whether Liberation Station is leased and, if so, will he advise –

- (a) the length of the lease to which the Transport and Technical Services Department are committed?
- (b) The 2010 rental liability?
- (c) Whether the Department has agreed any rent increases in future years and, if so, will he provide details?
- (d) Whether there is the possibility of any future overage payments or miscellaneous costs payable to the lessor?

Answer

I can confirm that Liberation Station is leased from the Waterfront Enterprise Board (WEB) by the Public through Property Holdings, and can respond to the Senator's specific points as follows:

- (a) The current lease commenced on 30th September 2007 and is for a period of 9 years, terminating 29th September 2016.
- (b) The 2010 rental liability is £100,000.
- (c) The lease agreement provides for a 3 year rent review cycle, the last "Market Rent" review was 30th September 2009 and the agreed rate is set until 30th September 2012.
- (d) No, none other than those set out in the lease agreement which is on a fully insuring and repairing basis.